

Circular

21 December 2021

Circular No: 112

Subject: Income tax tariffs to be applied on wages and income other than wages obtained in 2022 are announced.

The income tax tariff, which is calculated by taking into account the 2021 revaluation rate (36.20%) and will be applied to wages and non-wage incomes in 2022, is explained as follows by the Ministry of Treasury and Finance:

Tax bracket	Tax Rate
Up to TRY 32.000	15%
TRY 4.800 for TRY 32.000 of TRY 70.00, for more	20%
TRY 12.400 for TRY 70.000 of TRY 170.000 (TRY 12.400 for TRY 70.000 of TRY 250.000), for more	27%
TRY 39.400 for TRY 170.000 of TRY 880.000 (TRY 61.000 for TRY 250.000 of TRY 880.000), for more	35%
TRY 287.900 for TRY 880.000 of more than TRY 880.000 (TRY 281.500 for TRY 880.000 of more than TRY 880.000), for more	40%

The tariff brackets regarding the implementation of this provision have been announced with the Serial No. 317 General Communiqué on Income Tax General published in the Official Gazette dated December 21, 2021.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.