

## Circular

21 December 2021

Circular No: 113

### Subject: Certain Monetary aggregates to be applied in 2022 in scope of Income Tax Law have been announced.

Certain monetary aggregates applicable for 2022 and calculated by Ministry of Treasury and Finance through using re-valuation rate (36,20%) determined for 2021 is as follows:

1. Exemption amount in terms of housing rental income: **9.500 TRY,**
2. Exemption amount for benefits provided by employers to service people by providing meals in places other than workplace: **34 TRY,**
3. Exemption amount for the benefits provided by the employers for the employees to go to and from the workplace: **17 TRY,**
4. Disability discount amounts respectively: **2.000 TRY, 1,170 TRY and 500 TRY**
5. During the determination of commercial earnings and self-employment earnings; The deductible rental amount for each of the passenger cars acquired through leasing: **8,000 TRY,**
6. During the determination of commercial earnings and self-employment earnings; The total amount of special consumption tax and value added tax that can be deducted as an expense in the first acquisition of passenger cars: **200,000 TRY,**
7. During the determination of commercial and self-employment earnings, the amount that can be depreciated, valid for passenger cars; 230,000 TL excluding special consumption tax and value added tax, 430,000 TL in cases where taxes are added to the cost price or when the passenger car is acquired as second hand,
8. General conditions for being subject to simple earnings basis respectively: **16,000 TRY and 10,000 TRY**
9. Specific conditions for being subject to simple earnings basis respectively: **200.000 TRY, 320,000 TRY and 200,000 TRY**
10. Exemption amount regarding appreciation income: **25,000 TRY,**
11. Exemption amount for incidental income: **58,000 TRY,**
12. Declaration limit for securities and real estate capital gains subject to withholding: **70,000 TRY,**
13. Declaration limit for securities and real estate capital gains that are not subject to withholding and exception application: **3,800 TRY,**

14. The maximum amount of discount that tax-compliant taxpayers can benefit from in their annual income and corporate tax returns, which must be submitted as of January 1, 2022: **2.000.000 TRY.**

These amounts have been announced with the Serial No. 317 General Communique on Income Tax General published in the Official Gazette dated December 21,2021.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.