

## Circular

22 December 2021

Circular No: 124

**Subject: Refund limit to be applied in 2022 in terms of transactions subject to reduced rate has been established as 25.700 TRY.**

According to Communiqué on Making Amendments on Serial No. 39 Communiqué on VAT General Practices published on Official Gazette dated December 21, 2021, refund limit to be applied in 2022 *in terms of transactions subject to reduced rate has been established as 25.700 TRY.*

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.