

## Circular

31 December 2021

Circular No: 130

**Subject: Withholding rate to be applied for interest and dividends earned from accounts translated into Turkish Lira from gold deposit and participation fund accounts.**

With the Presidency Decree numbered 5046 and published on Official Gazette dated December 31, 2021, the rate of income tax withholding to be applied for the interest and dividends obtained from the existing gold deposit accounts and gold-denominated participation fund accounts as of 28 December 2021 and from the deposit and participation accounts converted into Turkish lira at the conversion price from the gold accounts in return for processed and scrap gold to be opened after this date is established as 0%.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.