

Circular

3 January 2022

Circular No: 2

Subject: Period, expiring on December 31, 2021, regarding cash repatriation has been extended for 6 months.

Periods in scope of "Cash Repatriation" have been extended for 6 months according to Presidency Decree numbered 5058 and published on Official Gazette dated December 31, 2021.

- Notification period for overseas money, gold, foreign currency, securities and other capital market instruments is extended to June 30, 2022 from December 31, 2021,

Period regarding notification to tax office and recording of money, gold, securities and other capital market instruments owned by income or corporate taxpayers in Turkey however which are not recognized on legal book records is extended to June 30, 2022

from December 31, 2021.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.