

Circular

3 January 2022

Circular No: 3

Subject: Practice Guidance with respect to sales of foreign exchange to be made to Central Bank of Turkey has been published.

Practice Guidance has been published by the Central Bank of Turkey in order to Regulate practical details of foreign exchange sales to be made to Central Bank of Turkey In scope of additional article 1 of Communique on Export.

The Guidance has entered into force on January 3, 2022.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.