

Circular

6 January 2022

Circular No: 5

Subject: Severance pay cap and child allowance amounts exempted from income tax (01.01.2022-30.06.2022).

Severance pay cap exempted from income tax calculated based on civil servant coefficient and applicable for 01.01.2022-30.06.2022 period is TL 10,596.74, while child allowance exempted from income tax is TL 114,99 for children between 0 and 6 years old and TL 57,49 for other children.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.