

Circular

25 January 2022

Circular No: 16

Subject: Severance pay cap and child allowance amounts exempted from income tax which are redetermined in scope of Law numbered 7351 (01.01.2022-30.06.2022).

In scope of article 16 of Law numbered 7351 published on Official Gazette dated January 22, 2022, severance pay cap exempted from income tax applicable for **01.01.2022-30.06.2022** period calculated through taking into account civil servant wage coefficients is as follows:

- TRY 10,848.59, for severance pay cap exempted from income tax,
- Child allowance exempted from income tax is TL 117,72 for children between 0 and 6 years old and TL 58,86 for other children.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.