

## Circular

Circular No: 20

27 January 2022

**Subject: The application procedures and principles of the provisions of the Law No. 7349 on income tax exemption in terms of wages have been determined.**

The following application principles and procedures of provisions of Law numbered 7349 is determined According to Serial. No 319 published on Official Gazette dated January 27, 2022:

- Exemption of income tax and stamp tax in terms of wages,
- Ceasing of “minimum living allowance” practice and
- abolishing of “other wages” provision.

The Communique attached to our Circular has entered into force on its publication date.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.