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Circular

1 July 2022 Circular No: 69

Subject: Minimum wage tariff to be applied as of 1 July 2022 has been

determined.

The minimum wage amount to be applied between 01.07.2022 and 31.12.2022 has been determined by the Minimum Wage Determination Commission and announced by President Recep Tayyip Erdoğan on 1 July 2022.

Considering these statements of the President and the gross minimum wage amount of 6,471.00 TL on the website of the Ministry of Labour and Safety; the monthly net minimum wage to be applied in the period of 01.07.2022-31.12.2022 is calculated as 5,500.35 TL and the monthly cost of a minimum wage worker to the employer is calculated as 7,603.43 TL.

The commission decision has not been published in the Official Gazette as of the date of our circular.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.