

Circular

4 July 2022

Circular No: 71

Subject: Basis and new SCT rates were determined for passenger cars with only electric motors.

With the article 44 of the Law No. 7417, which was accepted in the General Assembly of the Parliament on July 1, 2022, the bases for the special consumption tax (SCT) rates have been determined for passenger cars with only electric motors and amendments have been made in the SCT rates. In this framework; taxation shall be as follows:

10% for those not having an engine power less than 160 kW and a SCT base less than 700.000 TRY; 40% for others,

50% for those having an engine power more than 160 kW and a SCT base less than 750.000 TRY; 60% for others,

Related regulation shall enter into force on the publication date of related Law.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.