

## Circular

29 June 2022

Circular No: 72

**Subject: Financial holiday for 2022 shall be applied between July 1 and July 20.**

In 2022, financial holiday **has commenced on July 1, Friday and shall end on July 20, 2022, Wednesday.**

- Declarations whose submission period coincides with the financial holiday can be submitted until the evening of the 7th day (27 July 2022) following the last day of the financial holiday.
- Legal and administrative periods ending within 5 days following the end of the financial holiday are considered to have expired at the end of the working hours of the 5th day from the date following the last day of the financial holiday. Accordingly, legal and administrative periods expiring within 5 days following the day on which financial holiday ends have been extended to **July 25, 2022 Monday.**
- Within the scope of Tax Procedure Law Circular No. 115 published on 29 March 2019; the declaration periods for withholding and premium service declarations, stamp duty and value added tax returns have been amended. Accordingly, the fiscal holiday application does not bring any change for the aforementioned declarations, which are not submitted within 5 days following the end of the financial holiday or the financial holiday. Such declarations are required to be submitted until the end of July 26, 2022, Tuesday.
- The payment period of the taxes shown on the declarations whose submission period has been extended due to the fiscal holiday application is deemed to be extended until the end of the working hour of the day following the last day of the extended declaration submission period. However, within the scope of our explanations above, there is no amendment in the payment date of taxes calculated on withholding and premium tax, stamp tax and VAT returns due to the financial holiday. Accordingly, the taxes in the aforementioned declarations must be paid until the evening of Tuesday, July 26, 2022.
- Special consumption tax (SCT), banking and insurance transactions tax (BITT), special communication tax (SCT) and games of chance tax and the taxes, duties and charges levied and collected by customs administrations, special provincial administrations and municipalities as a financial holiday is not applied.
- Submission and payment periods of notices regarding the resource utilization support fund (RUSF) deductions are also not included in the scope of fiscal holidays.
- Ba and Bs forms for the June/2022 period must be approved on the system until midnight on Monday, August 1, 2022 (July 31 is the weekend).

- Except for interim inspections, the submission of books and documents for inspection purposes cannot be requested during the financial holiday, and inspections cannot be started at the taxpayer's workplace.
- In assessments made by supplement, ex officio or by the administration, the payment periods of taxes, duties and fees, tax penalties and delay interest due to the financial holiday are extended until the evening of the 7th day (27 July 2022) following the last day of the financial holiday.
- If the period of filing a lawsuit coincides with the financial holiday, the period does not proceed during the financial holiday.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.