

Circular

Circular No: 88

15 September 2022

Subject: Withholding rate for income gained from Mint certificates has been determined as %0.

In accordance with the Presidency Decree numbered 6036 and published on Official Gazette dated September 15, 2022, The withholding tax rate has been determined as 0% (zero) for the income from the Mint certificates, which will be issued through public offering by the General Directorate of Mint and Stamp Printing House of the Ministry of Treasury and Finance.

With the same regulation, the income from Mint certificates are included in the income to be calculated at the rate of zero percent in the Decree, which determines the tax rate to be calculated on the discretionary declaration.

The Decree has entered into force on its publication date (15.09.2022).

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Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.