

Circular

3 October 2022

Circular No: 91

Subject: Amendments have been made to the Communiqué on the Implementation of the Decree on Granting Project-Based State Aid to Investments.

The following amendments have been made in the Communiqué No. 2022/1 published in the Official Gazette dated October 1, 2022 and the Communiqué on the Implementation of the Decree on Granting Project-Based State Aid to Investments (2019/1):

- It has been added to the Communiqué that a certified public accountant report will be sought for the implementation of qualified personnel support.
- Investors have been given the right to use the fixed asset ratio method in order to calculate the additional energy consumption within the scope of the energy support application.
- It has been added to the communiqué that a certified public accountant report will be sought for the determination of additional employment and investment expenditures in the requests for the application of SSI employer's share support during the transition period to partial operation.

The communiqué has entered into force on its publication date (October 01, 2022).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.