

Circular

21 December 2022

Circular No: 115

Subject: The President determined the rate of increase used in the calculation of 2023 motor vehicle tax amounts as 61,5%.

Revaluation rate with respect to 2022 was announced as 122,93%. With the Presidency Decree numbered 6582 published in the Official Gazette dated 21 December 2022, the increase rate to be used in the calculation of 2023 motor vehicle tax amounts has been determined as 61,5%.

This decree shall enter into force as of January 1, 2023.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.