

## Circular

21 December 2022

Circular No: 116

**Subject: The period of VAT exemption applied to manufacturers in the delivery of new machinery and equipment has been extended until 31.12.2024.**

Within the scope of the provisional article 39 of the Value Added Tax Law, the delivery of new machinery and equipment to VAT taxpayers with industrial registration certificate has been considered an exemption from VAT exclusively to be used in the manufacturing industry until 31 December 2022.

With the Presidency Decree No. 6583 published in the Official Gazette on December 21, 2022 and entered into force on the same date, the implementation period of the above provision was extended until December 31, 2024.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.