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## Circular

22 December 2022 Circular No: 120

Subject: Minimum wage to be applied in 2023 is determined.

The net amount of the minimum wage to be applied as of January 1, 2023 has been announced by the President.

Considering this statement of the President and the gross minimum wage amount of 10,008.00 TL on the website of the MoLSS; The monthly net minimum wage, which will be valid in 2023, is calculated as 8,506.80 TL and the monthly cost of a minimum wage worker to the employer is 11,759.40 TL.

The above amount has not been published in the Official Gazette as of the date of our circular.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.