

## Circular

30 December 2022

Circular No: 126

**Subject: Income tax tariffs to be applied on wages and income other than wages obtained in 2023 are announced.**

The income tax tariff, which is calculated by taking into account the 2022 revaluation rate (122.93%) and will be applied to wages and non-wage incomes in 2023, is explained as follows by the Ministry of Treasury and Finance:

Tax bracket	Tax Rate
Up to TRY 70.000	15%
TRY 10.500 for TRY 70.000 of TRY 150.000, for more	20%
TRY 26.500 for TRY 150.000 of TRY 370.000, (TRY 26.500 for TRY 150.000 of TRY 550.000), for more	27%
TRY 85.900 for TRY 370.000 of TRY 1.900.000, (TRY 134.500 for TRY 550.000 of TRY 1.900.000,), for more	%35
TRY 621.400 for TRY 1.900.000 of more than TRY 1.900.000, (TRY 607.000 for TRY 1.900.000 of more than TRY 1.900.000), for more	%40

These tariff segments were announced with the Serial No 323 Income Tax General Communiqué published in the 2nd repeated Official Gazette dated 30 December 2022.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.