

Circular

1 March 2022

Circular No: 30

Subject: VAT rate of electricity used in housing and agricultural irrigation is reduced to 8%.

According to Presidency Decree numbered 5249 and published on Official Gazette dated March 1, 2022, VAT rate has been reduced to 8% from 18% in terms of electricity transmission made to housing and agricultural irrigation subscription groups.

The new rate shall be applicable for fees to be accrued as of March 1, 2022.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.