

Circular

2 January 2023

Circular No: 2

Refund limit to be applied in 2023 for transactions subject to reduced rate has been determined as TRY 57.300.

With the Serial No 44 General Communiqué on Making Amendments on VAT General Practices Communiqué published in the 2nd repeated Official Gazette dated 30 December 2022, refund limit in terms of transactions subject to reduced rate has been determined as 57.300 TRY for the year 2023.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.