

Kuzey YMM ve Bağımsız Denetim A.Ş. Maslak Mahallesi Eski Büyükdere Cad. Orjin Maslak Plaza No: 27 Kat: 1-3 Daire: 52-53-56 Sariyer 34485 İstanbul - Turkey

Tel: +90 212 315 3000 Fax: +90 212 234 1067 ey.com

Trade Registry No: 479919 Mersis No: 0-6010-2772-0400010

## Circular

**5 January 2023** Circular No: 6

Subject: Severance pay cap and child allowance amounts exempted from income tax (01.01.2023-30.06.2023).

Severance pay cap calculated through taking into account civil servant wage coefficients:

- Applicable for 01.01.2023-30.06.2023 period is TL 17,904.62,
- Monthly child allowance exempted from income tax is 194,29 TRY for children between 0-6 years old and 97,15 TRY.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.