

Circular

18 January 2023

Circular No: 14

Subject: Taxpayers' obligation to notify the tax office for transactions registered in the trade registry is abolished.

In accordance with the serial no. 546 General Communiqué on TPL and the Trade Registry Regulation published in the Official Gazette dated January 18, 2023, since the information regarding the transactions that are required to be registered in the table (Annex: 1) in the annex of our circular is notified to the Ministry of Treasury and Finance in electronic environment by the Ministry of Commerce, notifications regarding transactions in question will be accepted as notifications made by taxpayers. In this context, taxpayers on the list will not also notify the tax office for the said transactions.

In the APPENDIX: 1 list; joint stock, limited, collective and commandite companies and cooperatives, branches in Turkey of commercial enterprises headquartered outside of Turkey, and economic enterprises owned by associations or foundations are included.

Institutions and organizations listed above will not notify the tax offices for starting work, branch opening/closing, head office/branch address change, entering into liquidation/withdrawal from liquidation, liquidation closing (leaving at the end of liquidation)/leaving the job and changing the title. There is also a regulation in the list stating that it will not notify the tax offices for the type changes in the articles 181 and 194 of the Turkish Commercial Code.

However, closing notifications and address change notifications of branches opened before February 1, 2023 will continue to be notified to the tax office.

Communique shall enter into force as of February 1, 2023.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.