

Circular

20 June 2023

Circular No: 67

Subject: Minimum wage tariff to be applied as of 1 July 2023 has been determined.

Net amount of the minimum wage to be applied as of July 1, 2023 has been announced by Vedat Işıkhan, Minister of Labor and Social Security.

Considering this statement of the Minister and the gross minimum wage amount of 13,414.50 TRY on the website of the MoLSS; the monthly net minimum wage, which will be valid as of July 1, 2023, is calculated as 11,402.32 TRY and the monthly cost of a minimum wage worker to the employer is 15,762.04 TRY .

The above amount has not been published in the Official Gazette as of the date of our circular.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.