

Circular

28 June 2023

Circular No: 74

Subject: The 0% withholding tax applied to income from government bonds, Treasury bills and lease certificates has been extended until 30 June 2023.

In accordance with the Presidency Decree numbered 4937 (OG: 22.12.2021), the rate of withholding on income and gains from government bonds and Treasury bills acquired between 22 December 2021 and 31 December 2022 (including this date) and lease certificates issued by asset leasing companies was determined as 0% (zero).

According to Presidency Decree numbered 7332 published on Official Gazette dated June 28, 2023, implementation period of such rate reductions has been **extended until December 31, 2023**.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.