

## Circular

Circular No: 76

7 July 2023

**Subject: Certain VAT rates have been increased.**

According to the Presidency Decree numbered 7346 and published on Official Gazette dated July 07, 2023, VAT rate of 18% has been increased to 20% while 8% VAT rate has been increased to 10% applicable as of July 10, 2023.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.