

## Circular

7 July 2023

Circular No: 80

**Subject: Severance pay cap and child allowance amounts exempted from income tax (01.07.2023-31.12.2023).**

Severance pay cap calculated through taking into account civil servant wage coefficients for 01.07.2023-31.12.2023 period:

- Applicable for 01.01.2023-30.06.2023 period is TL 23,489.83,
- Monthly child allowance exempted from income tax is 254,90 TRY for children between 0-6 years old and 127,45 TRY for others.

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.