

Circular

10 July 2023

Circular No: 81

Subject: Withholding rate regarding acquisition of own shares of stock corporations listed on BIST is determined as 0%.

According to Presidential Decree numbered 7343 and published on Official Gazette dated July 7, 2023, 0% withholding will be made on the amounts considered as distributed dividends related to their own shares acquired by the resident stock corporations whose shares are traded in Borsa Istanbul as of July 7, 2023.

As of July 7, 2023, 15% withholding will be applied over the amounts considered as distributed dividends in relation to their own shares acquired by the resident stock corporations other than these above.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.