

Circular

9 October 2023

Circular No: 96

Subject: Insurance company surety bonds have also been included in the guarantees that must be given regarding fuel oil, LPG and products that are required to use special labels and signs.

With the TPL General Communique numbered 553 published in the Official Gazette dated October 7, 2023, a regulation has been made regarding the taxpayers who are obliged to provide guarantee within the scope of the TPL General Communique numbered 531 to use the surety bonds issued by the insurance company as collateral.

Bank letters of guarantee and surety bonds issued by insurance companies will be issued by banks or insurance companies indefinitely and unconditionally and will be accepted upon confirmation from the relevant bank or insurance company.

The communique has entered into force on its publication date (October 7, 2023).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.