

Circular

20 November 2023

Circular No: 104

Subject: Basis for SCT Rates determined for passenger cars with only electric engines and not having an engine power more than 160 kW are increased.

In accordance with Presidency Decree numbered 7803 and published on Official Gazette dated November 18, 2023, basis for SCT rates for passenger cars only with electric engines and not having an engine power more than 160 kW has been increased to TRY 1.450.000 from TRY 1.250.000.

Accordingly, passenger cars with only electric motors, whose engine power does not exceed 160 kW, and whose SCT base does not exceed TRY 1,450,000 , will be taxed at 10%, while others will be taxed at 40%. There has been no amendment in the Special Consumption Tax bases for those whose engine power exceeds 160 kW.

Related Decree has entered into force on its publication date (November 18, 2023).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.