

Circular

27 December 2023

Circular No: 117

Subject: Minimum wage to be applied in 2024 is determined.

Net amount of the minimum wage to be applied as of January 1, 2024 has been announced as 17.002 TRY by Vedat Işıkhhan, Minister of Labor and Social Security.

Considering this statement of the Minister and the gross minimum wage amount of 20,002.50 TRY on the website of the MoLSS; The monthly net minimum wage, which will be valid in 2024, is calculated as 17,002.12 TRY and the monthly cost of a minimum wage worker to the employer is 23,502.94 TRY.

The above amount has not been published in the Official Gazette as of the date of our circular.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.