

Circular

31 December 2023

Circular No: 127

Subject: Income tax tariffs to be applied on wages and income other than wages obtained in 2024 are announced.

The income tax tariff, which is calculated by taking into account the 2023 revaluation rate (58,46%) and will be applied to wages and non-wage incomes in 2024, is announced as follows by the Ministry of Treasury and Finance:

Tax bracket	Tax Rate
Up to TRY 110.000	15%
TRY 16.500 for TRY 110.000 of TRY 230.000, for more	20%
TRY 40.500 for TRY 230.000 of TRY 580.000, (TRY 40.500 for TRY 230.000 of TRY 870.000), for more	27%
TRY 135.000 for TRY 580.000 of TRY 3.000.000, (TRY 213.300 for TRY 870.000 of TRY 3.000.000,), for more	%35
TRY 982.000 for TRY 3.000.000 of more than TRY 3.000.000, (TRY 958.800 for TRY 3.000.000 of more than TRY 3.000.000), for more	%40

These tariff segments were announced with the Serial No 324 Income Tax General Communiqué published in the 2nd repeated Official Gazette dated 30 December 2023.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.