

Circular

2 January 2024

Circular No: 4

Subject: Refund limit to be applied in 2024 in terms of transactions subject to reduced rate has been established as 90.800 TRY.

With the Serial No. 48 General Communiqué on Making Amendments on VAT General Practices Communiqué published in the 2nd repeated Official Gazette dated 30 December 2023, refund limit in terms of transactions subject to reduced rate has been determined as 90.800 TRY for the year 2024.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.