

Circular

1 May 2024

Circular No: 35

Subject: Withholding rates for some securities issued by mortgage finance institutions have been re-determined.

In accordance with the Presidency Decree numbered 8434 and published on Official Gazette dated May 1, 2024, withholding rate which should be applied based on income and revenue obtained from following securities, acquired between May 1, 2024 and July 31, 2024 (including this date) is determined as 7,5%:

- Asset based securities,
- Mortgage based securities,
- Mortgage guaranteed securities and
- Asset guaranteed securities.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.