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## Circular

5 July 2024 Circular No: 49

Subject: Severance pay cap and child allowance amounts exempted from income tax (01.07.2024-31.12.2024).

Severance pay cap calculated through taking into account civil servant wage coefficients for 01.07.2024-31.12.2024 period:

- Severance pay cap exempted from income tax is TRY 41,828.42,
- Monthly child allowance exempted from income tax is TRY 453,90 for children between 0-6 years old and TRY 226,95 for others.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.