

Circular

1 August 2024

Circular No: 58

Subject: The 0% withholding tax applied regarding government bonds, Treasury bills and lease certificates which are issued by HM VKŞ has been extended until 31 October 2024.

In accordance with the Presidency Decree numbered 4937 (OG: 22.12.2021), the rate of withholding on income and gains from government bonds and Treasury bills acquired between 22 December 2021 and 31 December 2022 (including this date) and lease certificates issued by Treasury asset leasing companies was determined as 0% (zero). Subsequently, period of this implementation was extended according to miscellaneous Presidential Decrees.

According to Presidency Decree numbered 8775 published on Official Gazette dated August 01, 2024, implementation period of 0% withholding rate has been **extended until October 31, 2024**.

In this framework, 0% withholding shall be continued to be applicable for income and profit gained from above securities acquired between December 22, 2021 and October 31, 2024 (including this date).

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.