

Circular

29 August 2024

Circular No: 64

Subject: Taxpayers having a gross sales amount less than TRY 50 million shall not make inflation adjustment in advance tax periods of 2024/2 and 3rd period.

It has been announced on August 29, 2024 that Serial No. 563 General Communiqué on Tax Procedure Law (TPL) was presented to Presidency to be published.

In accordance with the above communiqué, it has been deemed appropriate for taxpayers, having the obligation to make inflation adjustment in second and third advance periods of 2024 accounting period, not to make inflation adjustment provided that taxpayers in question have a gross sales amount less than TRY 50.000.000 on their respective income statement dated 31.12.2023.

Communiqué shall enter into force as of its publication date.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.