

Circular

27 September 2024

Circular No: 77

Subject: Principles and procedures for daily revenue identification and wage exemption in the delivery of share certificates to employees have been determined.

Under the Law no. 7524 (OG: 02.08.2024), the provisions titled wage exemption in the benefits provided to employees through the delivery of share certificates, and identification of daily revenues and determination of the income tax base for commercial and professional earnings were added to the Income Tax Law.

The principles and procedures for the implementation of these provisions have been determined under the Income Tax General Communiqué series no. 326, published in the Official Gazette dated 27 September 2024.

The Communiqué became effective on the date of its publication.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.