

## Circular

4 October 2024

Circular No: 82

### **Subject: Explanations about the extension of application and payment periods relating to the Law no. 7440 due to force majeure.**

The force majeure status had been extended by the Ministry of Treasury and Finance until (and including) 30 November 2024 for the provinces of Adıyaman, Hatay, Kahramanmaraş and Malatya, and İslahiye and Nurdağı districts of the province of Gaziantep, which have been affected from the earthquakes that occurred in Kahramanmaraş on 6 February 2023.

Restructuring applications within the scope of the Law no. 7440 must be made by 28 February 2025, and the first installment due (including the advance payment) must be paid by 2 April 2025, the second installment must be paid by 30 April 2025 (including these dates), and the other installments must be paid in the following months to the offices in these locations.

The relevant taxpayers may also file their applications regarding tax base and tax increase under the Article 5 and the temporary Article 1 of the Law no. 7440 and applications for the correction of enterprise records under the Article 6 of the same Law by 28 February 2025. Payment due dates which vary according to the type of application are provided in detail in our circular.

The Communiqué became effective on the date of its publication (4 October 2024).

*Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.*

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.