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Circular

8 October 2024

Circular No: 83

Subject: Certain contracts have been allowed to be concluded in or indexed to foreign currency.

Under the Communiqué no. 2024-32/70 published in the Official Gazette dated 8 October 2024, Turkish-resident and approved institutions that are appointed pursuant to the Regulation on Medical Devices and the Regulation on Medical Devices for In-Vitro Diagnostic Purposes (Rep. OG: 02.06.2021) have been allowed to draw up service contracts concluded with manufacturer companies within the scope of the aforementioned regulations and the business contracts concluded with Turkish-resident persons, in foreign currency or indexed to foreign currency.

The Communiqué became effective on the date of its publication.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.