

Circular

Istanbul, 4 February 2010

Circular No: 20

Subject: With Tax Procedures Code General Communiqué series no 396, the practice regarding Ba and Bs forms has been amended.

Summary: With Tax Procedures Code General Communiqué series no 396 promulgated in the Official Gazette dated 4 February 2010, new regulations have been introduced on principles and procedures regarding Ba and Bs forms to be submitted on monthly periods of 2010 and following years by the taxpayers keeping books according to the balance sheet principle.

- With the Communiqué no 396, the limit of TL 8.000 applied to the goods and/or service purchase and goods and/or service sales of taxpayers as per monthly periods **has been reduced to TL 5.000** for goods and/or service purchase and goods and/or service sales performed in monthly periods of 2010 and following years. This limit of TL 5.000 will be applied for the declarations to be submitted regarding **January 2010 period and following monthly periods.**

- **The section “Sum of Other Goods and Service Costs” (Table III), in which purchase and sales prices below the specified limits are declared, has been removed from Ba-Bs declaration forms.**

- Monthly periods in which goods and/or service purchase/ sales are declared will be determined taking into account the **date on which the documents related to these transactions are issued.**

- In the former practice, taxpayers had to issue the mentioned declaration forms as per monthly periods and submit them from the 5th day of the following month until the evening of the 5th day of the next month. Pursuant to the amendment introduced with the communiqué series no 396, forms issued as per monthly periods **must be approved on the system and submitted from the 1st day of the following month until 24:00 o'clock in the last day of that month.**

- Accordingly, declarations regarding January 2010 period must be approved on the system and submitted from 1 February 2010 until **24:00 o'clock on 1 March 2010 Monday (as 28th February is Sunday).**

- Taxpayers, who keep books according to balance sheet principle and have to submit their declarations in electronic media according to the Tax Procedures Code General Communiqué series no 376, must submit their Ba and Bs declaration forms through the address **<https://e-beyanname.mb-ggm.gov.tr/>.**

- As per repeated article 355 of the Tax Procedures Code, **penalty of special irregularity (TL 1.000 for 2010)** will be imposed on taxpayers who do not submit their declaration forms within the period specified in the mentioned communiqué or who submit the declaration forms in an incomplete or misleading way.

- Principles and procedures mentioned within the communiqué series no 396 will apply to the **declarations to be submitted for January 2010 period and following monthly periods.**



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Our explanations provided above include general information on the issue. No responsibility can be claimed against Ernst & Young and Kuzey YMM A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

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