

September 7, 2021
2021-5921

Turkey extends application and first installment payment deadlines for Tax Amnesty

The Law on Restructuring of Certain Receivables and Amending Certain Laws (the Law) was published in *the Official Gazette* on 9 June 2021 and entered into force on the same date. See EY Global Tax Alert, [Turkey approves Tax Amnesty Law](#), dated 14 June 2021.

Following the Presidential Decision No. 4420 (the decision) published in the *Official Gazette* dated 27 August 2021, the application, notification and declaration periods, as well as the first installment payment period regarding the restructuring of the debts and tax base increase, which were brought within the scope of the Law, have been extended for one month.

Accordingly, the deadlines for the application, notification and declaration periods are now 30 September 2021 (including this date). In addition, the first installment payment deadline, which was 30 September 2021, has been extended to 1 November 2021.

The decision entered into force on the date of publication (27 August 2021).

For additional information with respect to this Alert, please contact the following:

Kuzey Yeminli Mali Müsavirlik A.S., Istanbul

- Ates Konca | ates.konca@tr.ey.com
- Gamze Durgun | gamze.durgun@tr.ey.com

The information contained herein is general in nature and is not intended, and should not be construed, as legal, accounting or tax advice or opinion provided by Ernst & Young LLP to the reader. The reader also is cautioned that this material may not be applicable to, or suitable for, the reader's specific circumstances or needs, and may

require consideration of non-tax and other tax factors if any action is to be contemplated. The reader should contact his or her Ernst & Young LLP or other tax professional prior to taking any action based upon this information. Ernst & Young LLP assumes no obligation to inform the reader of any changes in tax laws or other factors that could affect the information contained herein.

Copyright © 2021, Ernst & Young LLP.

All rights reserved. No part of this document may be reproduced, retransmitted or otherwise redistributed in any form or by any means, electronic or mechanical, including by photocopying, facsimile transmission, recording, rekeying, or using any information storage and retrieval system, without written permission from Ernst & Young LLP.

Any U.S. tax advice contained herein was not intended or written to be used, and cannot be used, by the recipient for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code or applicable state or local tax law provisions.

"EY" refers to the global organisation, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients.

[Privacy](#) | [Cookies](#) | [BCR](#) | [Legal](#) | [Global Code of Conduct](#)