

Circular

5 January 2024

Circular No: 9

Subject: Severance pay cap and child allowance amounts exempted from income tax (01.01.2024-30.06.2024).

Severance pay cap calculated through taking into account civil servant wage coefficients applicable **for 01.01.2024-30.06.2024 period:**

- exempted from income tax, **is TL 35,058.58**, and
- Monthly child allowance exempted from income tax is 380,44 TRY for children between 0-6 years old and 190,22 TRY for others.

Our explanations provided above include general information on the issue. No responsibility can be claimed against EY and Kuzey YMM ve Bağımsız Denetim A.Ş. due to the implications arising from the context of this document or emerging with respect to its context.

Best Regards,

KUZEY YMM VE BAĞIMSIZ DENETİM A.Ş.